

Registered number
IP27960R

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED

Report and Accounts

30 September 2023

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED

Registered number: IP27960R

Report of the Committee

The directors present their report and accounts for the year ended 30 September 2023.

Committee

The committee of the club in office since being elected at the previous Annual General Meeting were as follows:

Chairman

Phil Johnson	Appointed November 2022	Standing Chairman effective August 2023
Pat Sturman	Appointed November 2022	Chairman effective up to August 2023

Vice Chairman

Dave O'Brien	Appointed November 2022	Standing Vice-Chairman effective August 2023
Bryan Willis	Appointed November 2022	Vice Chairman up to August 2023

Steve Tate	Appointed November 2022	<u>Treasurer</u>
Steve Gallagher	Appointed November 2022	<u>Secretary</u>
Martina Gallagher	Appointed November 2022	
Brigit Granger	Appointed November 2022	
Sally Johnson	Appointed November 2022	
Johnny Sturman	Appointed November 2022	
Annie O'Brien	Co-Opted February 2023	
Brian Wells	Co-Opted July 2023	

Stepped Down Committee members

Owen Pennell	Appointed November 2022
Gordon Whitehead	Appointed November 2022

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies

This report was approved by the board on 11 January 2024 and signed by its order.

Steve Gallagher
Secretary

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED
Accountants' Report

Accountants' report to the members of
ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED

The committee considers that the club is exempt from an audit for the year ended 30 September 2023. They have acknowledged, on the balance sheet, their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the club at the end of the financial year and of its surplus or deficit for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the club and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Vantage Accounting Services Limited
Accountants

1 Cedar Office Park
Cobham Road
Wimborne
Dorset
BH21 7SB

14 December 2023

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED
Income and Expenditure Account
for the year ended 30 September 2023

	2023	2022
	£	£
Turnover	172,564	108,203
Cost of sales	(87,571)	(74,748)
Gross profit	<u>84,993</u>	<u>33,455</u>
Administrative expenses	(98,057)	(116,807)
Other operating income	36,172	35,958
Surplus/(defecit)	<u>23,108</u>	<u>(47,394)</u>
Interest receivable	25	-
Interest payable	(1,266)	(1,245)
Surplus/(defecit) before taxation	<u>21,867</u>	<u>(48,639)</u>
Tax on surplus/(defecit)	(291)	-
Surplus/(defecit) for the financial year	<u>21,576</u>	<u>(48,639)</u>

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED

Registered number: IP27960R

Balance Sheet

as at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	30,492	34,142
Current assets			
Stocks		4,775	4,775
Debtors	4	5,725	153
Cash at bank and in hand		19,677	5,375
		<u>30,177</u>	<u>10,303</u>
Creditors: amounts falling due within one year	5	(21,141)	(26,459)
Net current assets/(liabilities)		<u>9,036</u>	<u>(16,156)</u>
Total assets less current liabilities		<u>39,528</u>	<u>17,986</u>
Creditors: amounts falling due after more than one year	6	(49,782)	(49,782)
Net liabilities		<u>(10,254)</u>	<u>(31,796)</u>
Capital and reserves			
Called up share capital		419	385
Income and expenditure account		(10,639)	(32,215)
Member's funds		<u>(10,254)</u>	<u>(31,796)</u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member have not required the company to obtain an audit in accordance with section 476 of the Act.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

Phil Johnson
Chairman

Approved by the board on 11 January 2024

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED
Notes to the Accounts
for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	4% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED
Notes to the Accounts
for the year ended 30 September 2023

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>2</u>	<u>5</u>

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED
Notes to the Accounts
for the year ended 30 September 2023

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 October 2022	67,771	164,772	232,543
At 30 September 2023	<u>67,771</u>	<u>164,772</u>	<u>232,543</u>
Depreciation			
At 1 October 2022	41,049	157,352	198,401
Charge for the year	1,113	2,537	3,650
At 30 September 2023	<u>42,162</u>	<u>159,889</u>	<u>202,051</u>
Net book value			
At 30 September 2023	<u>25,609</u>	<u>4,883</u>	<u>30,492</u>
At 30 September 2022	<u>26,722</u>	<u>7,420</u>	<u>34,142</u>

4 Debtors

	2023 £	2022 £
Trade debtors	3,517	-
Other debtors	2,208	153
	<u>5,725</u>	<u>153</u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,395	16,857
Taxation and social security costs	17,652	9,602
Other creditors	94	-
	<u>21,141</u>	<u>26,459</u>

6 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>49,782</u>	<u>49,782</u>

7 Other information

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
Church Road
Ferndown
Dorset
BH2 9ET

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED
Detailed income and expenditure account
for the year ended 30 September 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales	172,564	108,203
Cost of sales	(87,571)	(74,748)
Gross surplus	<u>84,993</u>	<u>33,455</u>
Administrative expenses	(98,057)	(116,807)
Other operating income	36,172	35,958
Operating surplus/(defecit)	<u>23,108</u>	<u>(47,394)</u>
Interest receivable	25	-
Interest payable	(1,266)	(1,245)
surplus/(defecit) before tax	<u>21,867</u>	<u>(48,639)</u>

ROYAL BRITISH LEGION CLUB (FERNDOWN) LIMITED
Detailed income and expenditure account
for the year ended 30 September 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Sales	155,588	107,621
Donations received	16,976	582
	<u>172,564</u>	<u>108,203</u>
 Cost of sales		
Purchases	74,171	61,128
Increase in stocks	-	(1,972)
Entertainers	8,685	11,186
Other direct costs	4,715	4,406
	<u>87,571</u>	<u>74,748</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	49,542	67,785
Pensions	953	-
	<u>50,495</u>	<u>67,785</u>
Premises costs:		
Rent	9,654	5,967
Rates	2,875	1,705
Light and heat	16,896	13,610
Cleaning	2,268	5,185
	<u>31,693</u>	<u>26,467</u>
General administrative expenses:		
Telephone and fax	604	1,440
Stationery and printing	157	953
Fines and penalties	100	-
Subscriptions	1,594	1,553
Bank charges	703	875
Donations	-	(10)
Insurance	2,131	914
Software	86	109
Repairs and maintenance	1,427	3,499
Depreciation	3,651	3,651
Sundry expenses	(34)	-
	<u>10,419</u>	<u>12,984</u>
Legal and professional costs:		
Accountancy fees	5,450	7,975
Other legal and professional	-	1,596
	<u>5,450</u>	<u>9,571</u>
	<u>98,057</u>	<u>116,807</u>
 Other operating income		
Other operating income	<u>36,172</u>	<u>35,958</u>